

available for the deposit of small savings, to make the Post Office available for that purpose, and to give the direct security of the Dominion to every depositor for repayment of all money deposited by him together with the interest due thereon". Branches of the Government Savings Bank proper, under the authority of the Finance Department, were established in the leading cities of Canada under the management of the Assistant Receivers General and in other places, in the Provinces of Nova Scotia and New Brunswick, under managers appointed by the Governor in Council. From deposits of \$1,483,219 at June 30, 1868, increases were registered until 1887, \$21,334,525 being shown at the credit of depositors at June 30 of that year. Commencing about 50 years ago, the individual banks were gradually amalgamated with the Post Office Savings Bank, and at Mar. 31, 1928, deposits had fallen to \$7,640,566. The remaining banks finally were amalgamated with those of the Post Office in March, 1929.

23.—Deposits with Post Office and Dominion Government Savings Banks, Fiscal Years 1918-39.

NOTE.—Figures for Provincial Government savings banks are not included. Figures for 1868-1917 will be found at pp. 833-834 of the 1926 Year Book. The Dominion Government Savings Bank was amalgamated with the Post Office Savings Bank in 1929.

Year.	Post Office Savings Bank.	Dominion Government Savings Bank.	Year.	Post Office Savings Bank.
	\$	\$		\$
1918.....	41,283,479	12,177,283	1929.....	28,375,770
1919.....	41,654,960	11,402,098	1930.....	26,086,036
1920.....	31,605,594	10,729,218	1931.....	24,750,227
1921.....	29,010,619	10,150,189	1932.....	23,919,677
1922.....	24,837,181	9,829,653	1933.....	23,920,915
1923.....	22,357,268	9,433,839	1934.....	23,158,919
1924.....	25,156,449	9,055,091	1935.....	22,547,006
1925.....	24,662,060	8,949,073	1936.....	22,047,287
1926.....	24,035,669	8,794,870	1937.....	21,879,593
1927.....	23,402,337	8,519,706	1938.....	22,587,233
1928.....	23,463,210	7,640,566	1939.....	23,045,576

24.—Financial Business of the Post Office Savings Bank, as at Mar. 31, 1934-39.

Item.	1934.	1935.	1936.	1937.	1938.	1939.
	\$	\$	\$	\$	\$	\$
Deposits during year.....	2,565,470	2,223,907	2,292,326	2,830,193	3,671,298	3,812,974
Interest on deposits.....	580,946	510,592	435,558	426,535	432,436	445,886
Totals, cash and interest....	3,146,415	2,734,499	2,727,884	3,256,728	4,103,734	4,258,861
Withdrawals.....	3,908,411	3,346,412	3,227,602	3,424,422	3,396,094 ¹	3,800,518
At credit of depositors.....	23,158,919	22,547,006	22,047,287	21,879,593	22,587,233	23,045,576

¹ Revised since the publication of the 1939 Year Book.

Provincial Government Savings Banks.—Institutions for the deposit of savings are operated by the Provincial Governments of Ontario and Alberta, while a similar institution was in operation in Manitoba from 1924 to 1932 when the depositors' accounts were taken over by the chartered banks.